

**Council Resource Position as at 31st March 2024 (Projected)**

**Period 2023/24 to 2028/29**

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£m	£m	£m	£m	£m	£m
<b>Reserves at April 2022</b>	54.646					
<b>Less commitments:</b>						
Insurance Fund	-0.276					
Provision for one off redundancies	-0.318					
Minimum level of reserves	-4.000					
Other earmarked funding						
Reserve commitments - Revenue	<u>-12.889</u>	-17.483				
<b>Less contingent liability:</b>						
LEP Grant	-5.000	-5.000				
<b>Available Resources - Beginning of Year</b>	32.163	24.281	14.744	17.191	17.674	17.906
<b>New Resources</b>						
Asset Sales Achieved @ 96%	0.000					
Interest on investments (excluding property & all external funds)	1.990	1.382	1.385	1.202	1.185	1.208
Revenue contribution to Asset Replacement Fund	1.795	2.210	2.210	2.210	2.210	2.210
Revenue contribution to Reserves	0.000	0.000	0.000	0.000	0.000	0.000
External income due to support Capital Programme	8.871	3.370	2.072	2.072	2.072	1.907
CIL Income due to support Capital Programme	2.185	9.112	9.183	4.550	9.200	0.000
Interest on repayment of SLM advance	0.218	0.215	0.225	0.000	0.000	0.000
<b>Sub Total - New Resources</b>	15.059	16.289	15.076	10.034	14.667	5.325
<b>Resources Applied</b>						
Current Capital Projects	-15.700	-12.132	-2.262	-2.262	-2.262	-2.097
Current Capital Projects - CIL	-2.185	-9.112	-9.183	-4.550	-9.200	0.000
Current Asset Replacements	-5.056	-4.582	-1.184	-2.739	-2.973	-1.652
<b>Sub Total - Resources Applied</b>	-22.941	-25.826	-12.629	-9.551	-14.435	-3.749
<b>Available Resources - End of Year</b>	<b>24.281</b>	<b>14.744</b>	<b>17.191</b>	<b>17.674</b>	<b>17.906</b>	<b>19.482</b>
<b>Potential Capital Receipts</b>						
Grange Site				2.155		
Portfield Football Club			7.676			
Land at Pitsham Lane	0.000	0.000	0.300	0.000	0.000	0.000
<b>Total Capital Receipts</b>	<b>0.000</b>	<b>0.000</b>	<b>7.976</b>	<b>2.155</b>	<b>0.000</b>	<b>0.000</b>